



# The Power to Cut Your Taxes is in Your Hands!

## Vote 'Yes on 1' on the January 29th Constitutional Amendment

### A "Yes" vote means that you support:

- Doubling the homestead exemption from the current \$25,000 to \$50,000 for most Floridians
- The ability for homeowners to transfer their Save Our Homes benefit - up to \$500,000 - to a new homestead if they sold their home in 2007 or later
- Businesses receiving a new \$25,000 exemption for "tangible personal property"

The annual growth of taxable value for non-homestead properties, such as businesses, rental properties, and second homes, is limited to 10 percent a year.

## Floridians need property tax relief

### Here are some fast facts about Amendment 1.

1. The property tax cut plan on the January ballot that would save taxpayers \$9.2-billion over five years.
2. Floridians have the power to cut property taxes by voting 'Yes on 1' on January 29, 2008.
3. Property taxes have doubled in the past six years outpacing the average growth of homeowners' salaries.

Local governments have used their increase in revenues to greatly expand their budgets and reserves, instead of returning it to Florida's families and small businesses.

Passage of this amendment is critical to the future of Florida and it will put money back into the hands of most Florida property owners. It does not provide the comprehensive tax relief that is necessary, it's simply a step in the right direction.

**Remember — Vote 'YES on 1' on January 29th!**

<http://yeson1florida.com>