

Quarterly Market Summary - Q1 2023

Townhouses and Condos

Florida



	Q1 2023	Q1 2022	Percent Change Year-over-Year
Closed Sales	24,931	35,858	-30.5%
Paid in Cash	13,618	19,745	-31.0%
Median Sale Price	\$316,500	\$295,000	7.3%
Average Sale Price	\$468,957	\$449,365	4.4%
Dollar Volume	\$11.7 Billion	\$16.1 Billion	-27.4%
Med. Pct. of Orig. List Price Received	96.0%	100.0%	-4.0%
Median Time to Contract	32 Days	14 Days	128.6%
Median Time to Sale	71 Days	54 Days	31.5%
New Pending Sales	32,940	43,816	-24.8%
New Listings	40,997	43,860	-6.5%
Pending Inventory	17,101	22,506	-24.0%
Inventory (Active Listings)	32,148	15,483	107.6%
Months Supply of Inventory	3.4	1.2	183.3%



Quarterly Distressed Market - Q1 2023

Townhouses and Condos

Florida



		Q1 2023	Q1 2022	Percent Change Year-over-Year
Traditional	Closed Sales	24,788	35,657	-30.5%
	Median Sale Price	\$317,500	\$296,000	7.3%
Foreclosure/REO	Closed Sales	129	162	-20.4%
	Median Sale Price	\$232,000	\$191,795	21.0%
Short Sale	Closed Sales	14	39	-64.1%
	Median Sale Price	\$282,000	\$217,500	29.7%

