

Monthly Market Detail - April 2026

Townhouses and Condos

Florida



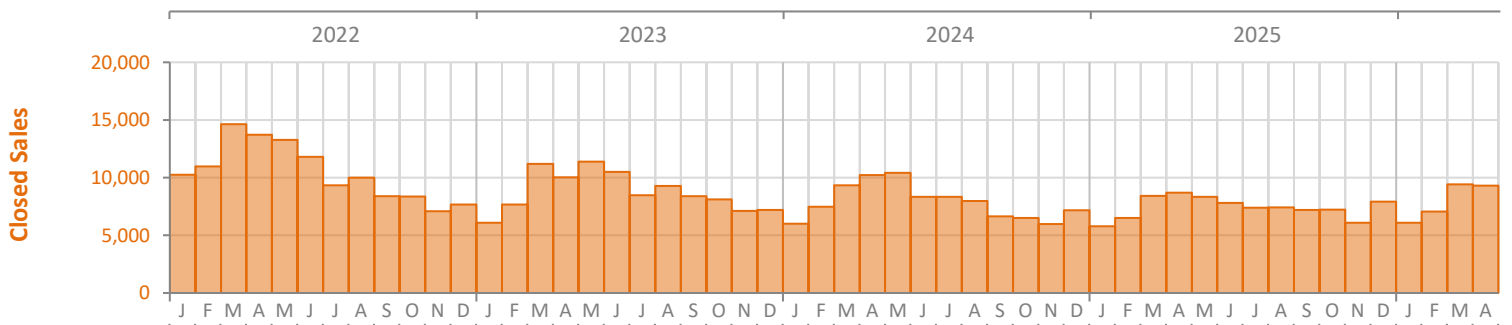
Summary Statistics	April 2026	April 2025	Percent Change Year-over-Year
Closed Sales	9,309	8,710	6.9%
Paid in Cash	5,091	4,730	7.6%
Median Sale Price	\$315,000	\$315,000	0.0%
Average Sale Price	\$513,576	\$493,019	4.2%
Dollar Volume	\$4.8 Billion	\$4.3 Billion	11.3%
Median Percent of Original List Price Received	93.0%	93.0%	0.0%
Median Time to Contract	60 Days	56 Days	7.1%
Median Time to Sale	96 Days	91 Days	5.5%
New Pending Sales	9,861	8,597	14.7%
New Listings	13,757	15,621	-11.9%
Pending Inventory	13,227	11,759	12.5%
Inventory (Active Listings)	67,521	78,183	-13.6%
Months Supply of Inventory	8.9	10.3	-13.6%

Closed Sales

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

Month	Closed Sales	Percent Change Year-over-Year
Year-to-Date	31,876	8.4%
April 2026	9,309	6.9%
March 2026	9,423	12.0%
February 2026	7,060	8.6%
January 2026	6,084	5.1%
December 2025	7,911	10.4%
November 2025	6,099	1.8%
October 2025	7,223	11.1%
September 2025	7,187	8.0%
August 2025	7,424	-7.0%
July 2025	7,381	-11.5%
June 2025	7,809	-6.3%
May 2025	8,345	-19.8%
April 2025	8,710	-14.7%

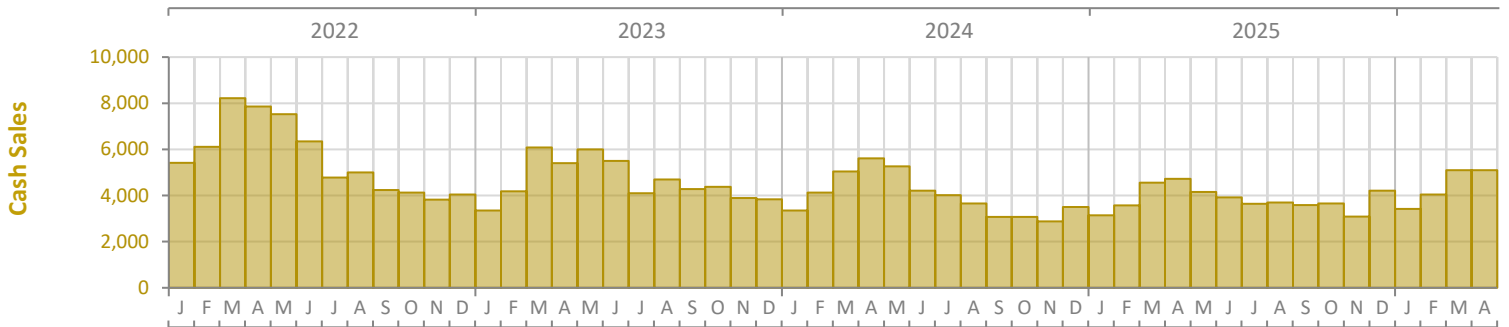


Cash Sales

The number of Closed Sales during the month in which buyers exclusively paid in cash

Economists' note: Cash Sales can be a useful indicator of the extent to which investors are participating in the market. Why? Investors are far more likely to have the funds to purchase a home available up front, whereas the typical homebuyer requires a mortgage or some other form of financing. There are, of course, many possible exceptions, so this statistic should be interpreted with care.

Month	Cash Sales	Percent Change Year-over-Year
Year-to-Date	17,651	10.4%
April 2026	5,091	7.6%
March 2026	5,099	11.9%
February 2026	4,042	13.3%
January 2026	3,419	8.9%
December 2025	4,210	20.1%
November 2025	3,088	7.3%
October 2025	3,660	19.1%
September 2025	3,583	16.4%
August 2025	3,700	1.1%
July 2025	3,636	-9.5%
June 2025	3,917	-7.0%
May 2025	4,157	-21.0%
April 2025	4,730	-15.7%

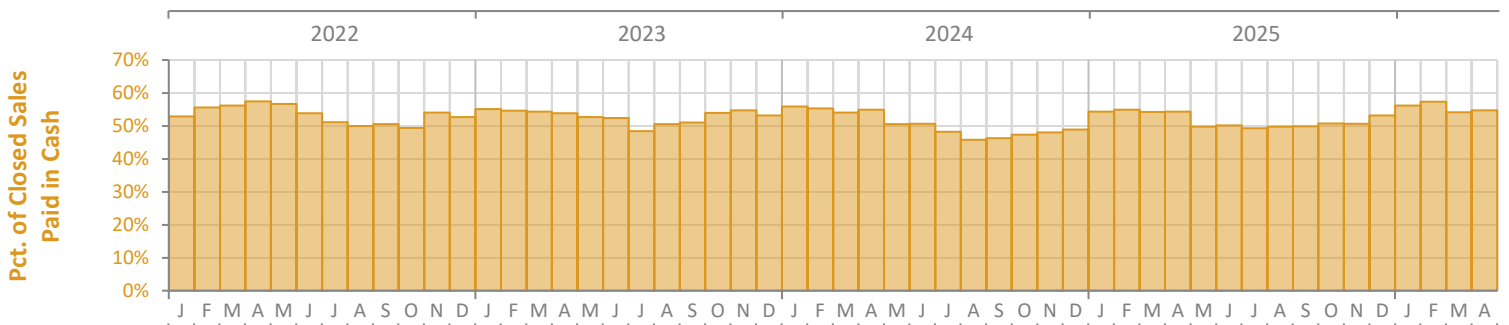


Cash Sales as a Percentage of Closed Sales

The percentage of Closed Sales during the month which were Cash Sales

Economists' note: This statistic is simply another way of viewing Cash Sales. The remaining percentages of Closed Sales (i.e. those not paid fully in cash) each month involved some sort of financing, such as mortgages, owner/seller financing, assumed loans, etc.

Month	Percent of Closed Sales Paid in Cash	Percent Change Year-over-Year
Year-to-Date	55.4%	1.8%
April 2026	54.7%	0.7%
March 2026	54.1%	-0.2%
February 2026	57.3%	4.4%
January 2026	56.2%	3.5%
December 2025	53.2%	8.8%
November 2025	50.6%	5.4%
October 2025	50.7%	7.2%
September 2025	49.9%	7.8%
August 2025	49.8%	8.7%
July 2025	49.3%	2.3%
June 2025	50.2%	-0.8%
May 2025	49.8%	-1.4%
April 2025	54.3%	-1.1%

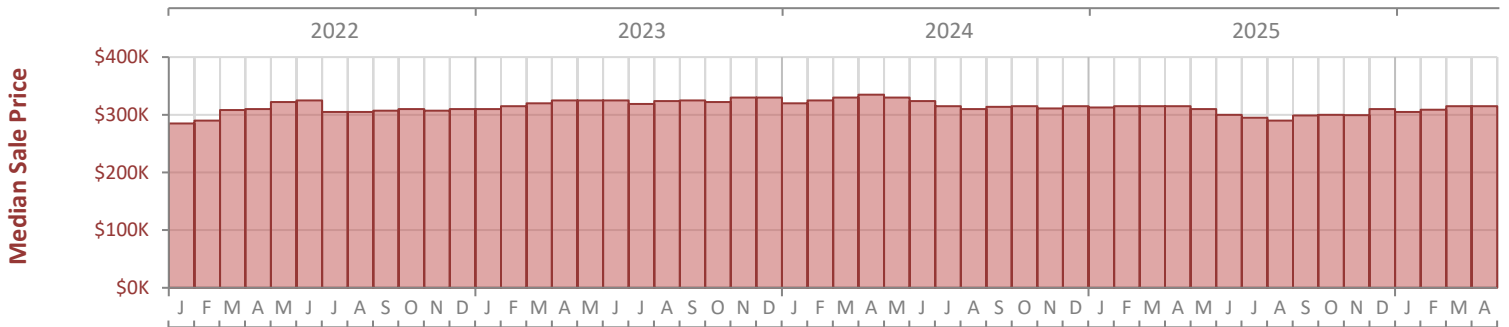


Median Sale Price

The median sale price reported for the month (i.e. 50% of sales were above and 50% of sales were below)

Economists' note: Median Sale Price is our preferred summary statistic for price activity because, unlike Average Sale Price, Median Sale Price is not sensitive to high sale prices for small numbers of homes that may not be characteristic of the market area. Keep in mind that median price trends over time are not always solely caused by changes in the general value of local real estate. Median sale price only reflects the values of the homes that *sold* each month, and the mix of the types of homes that sell can change over time.

Month	Median Sale Price	Percent Change Year-over-Year
Year-to-Date	\$310,000	-1.6%
April 2026	\$315,000	0.0%
March 2026	\$315,000	0.0%
February 2026	\$309,000	-1.9%
January 2026	\$305,000	-2.4%
December 2025	\$310,000	-1.6%
November 2025	\$299,320	-3.7%
October 2025	\$300,000	-4.8%
September 2025	\$299,000	-4.8%
August 2025	\$290,000	-6.5%
July 2025	\$295,000	-6.3%
June 2025	\$300,000	-7.4%
May 2025	\$310,000	-6.1%
April 2025	\$315,000	-6.0%

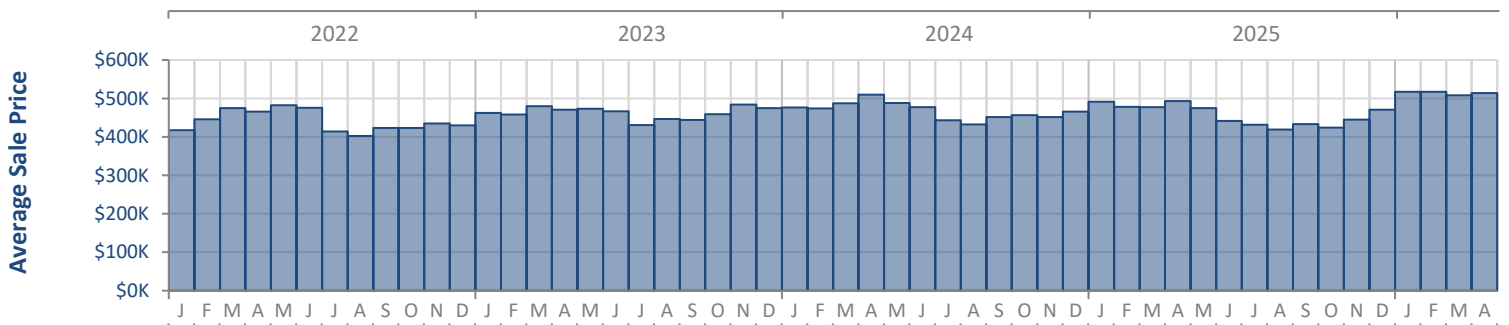


Average Sale Price

The average sale price reported for the month (i.e. total sales in dollars divided by the number of sales)

Economists' note: Usually, we prefer Median Sale Price over Average Sale Price as a summary statistic for home prices. However, Average Sale Price does have its uses—particularly when it is analyzed alongside the Median Sale Price. For one, the relative difference between the two statistics can provide some insight into the market for higher-end homes in an area.

Month	Average Sale Price	Percent Change Year-over-Year
Year-to-Date	\$513,506	5.9%
April 2026	\$513,576	4.2%
March 2026	\$507,779	6.4%
February 2026	\$517,554	8.3%
January 2026	\$517,574	5.2%
December 2025	\$470,910	1.1%
November 2025	\$444,615	-1.5%
October 2025	\$423,948	-7.1%
September 2025	\$433,247	-4.1%
August 2025	\$418,728	-3.1%
July 2025	\$431,961	-2.6%
June 2025	\$441,510	-7.4%
May 2025	\$475,144	-2.6%
April 2025	\$493,019	-3.2%

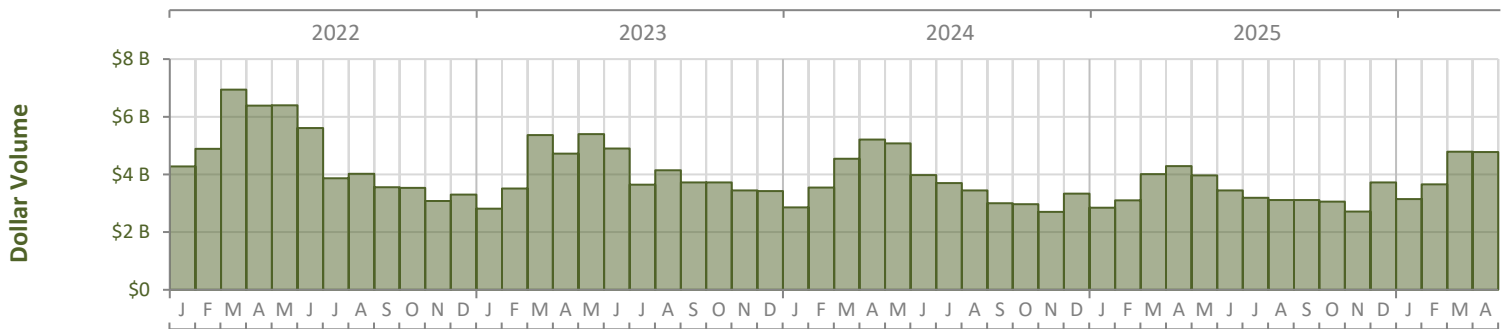


Dollar Volume

The sum of the sale prices for all sales which closed during the month

Economists' note: Dollar Volume is simply the sum of all sale prices in a given time period, and can quickly be calculated by multiplying Closed Sales by Average Sale Price. It is a strong indicator of the health of the real estate industry in a market, and is of particular interest to real estate professionals, investors, analysts, and government agencies. Potential home sellers and home buyers, on the other hand, will likely be better served by paying attention to trends in the two components of Dollar Volume (i.e. sales and prices) individually.

Month	Dollar Volume	Percent Change Year-over-Year
Year-to-Date	\$16.4 Billion	14.8%
April 2026	\$4.8 Billion	11.3%
March 2026	\$4.8 Billion	19.2%
February 2026	\$3.7 Billion	17.6%
January 2026	\$3.1 Billion	10.6%
December 2025	\$3.7 Billion	11.6%
November 2025	\$2.7 Billion	0.3%
October 2025	\$3.1 Billion	3.2%
September 2025	\$3.1 Billion	3.6%
August 2025	\$3.1 Billion	-9.9%
July 2025	\$3.2 Billion	-13.8%
June 2025	\$3.4 Billion	-13.2%
May 2025	\$4.0 Billion	-21.9%
April 2025	\$4.3 Billion	-17.5%

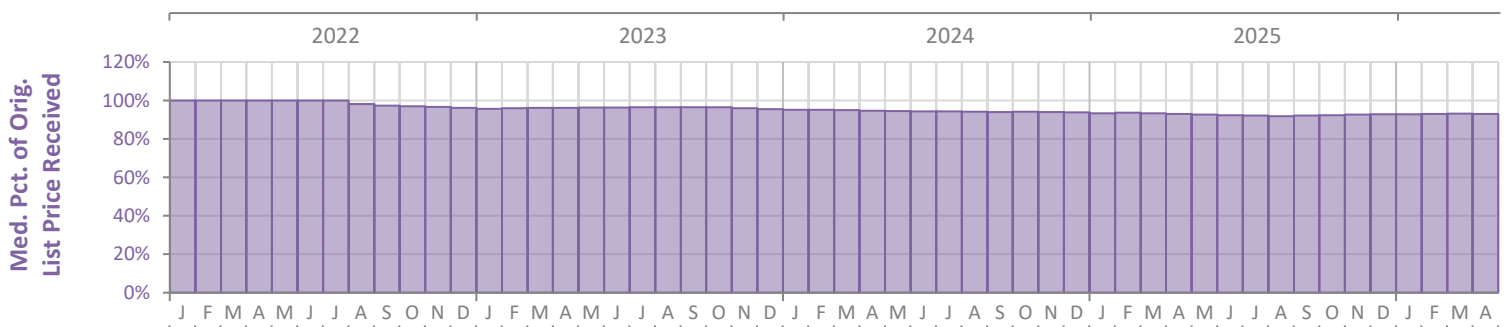


Median Percent of Original List Price Received

The median of the sale price (as a percentage of the original list price) across all properties selling during the month

Economists' note: The Median Percent of Original List Price Received is useful as an indicator of market recovery, since it typically rises as buyers realize that the market may be moving away from them and they need to match the selling price (or better it) in order to get a contract on the house. This is usually the last measure to indicate a market has shifted from down to up, so it is what we would call a *lagging* indicator.

Month	Med. Pct. of Orig. List Price Received	Percent Change Year-over-Year
Year-to-Date	93.0%	-0.3%
April 2026	93.0%	0.0%
March 2026	93.1%	-0.2%
February 2026	92.9%	-0.7%
January 2026	92.8%	-0.5%
December 2025	92.8%	-1.1%
November 2025	92.7%	-1.3%
October 2025	92.3%	-1.9%
September 2025	92.1%	-2.0%
August 2025	91.8%	-2.4%
July 2025	92.1%	-2.3%
June 2025	92.3%	-2.1%
May 2025	92.6%	-2.0%
April 2025	93.0%	-1.8%

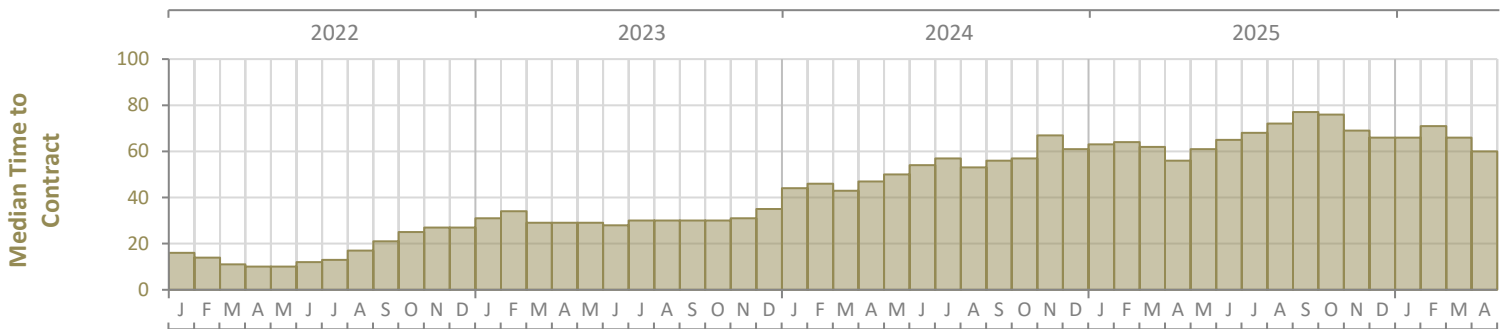


Median Time to Contract

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

Month	Median Time to Contract	Percent Change Year-over-Year
Year-to-Date	72 Days	9.1%
April 2026	60 Days	7.1%
March 2026	66 Days	6.5%
February 2026	71 Days	10.9%
January 2026	66 Days	4.8%
December 2025	66 Days	8.2%
November 2025	69 Days	3.0%
October 2025	76 Days	33.3%
September 2025	77 Days	37.5%
August 2025	72 Days	35.8%
July 2025	68 Days	19.3%
June 2025	65 Days	20.4%
May 2025	61 Days	22.0%
April 2025	56 Days	19.1%

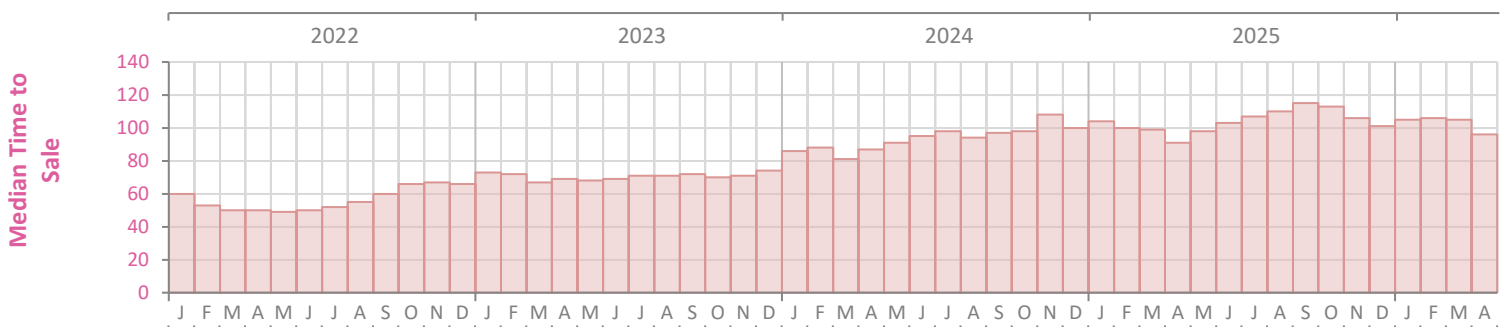


Median Time to Sale

The median number of days between the listing date and closing date for all Closed Sales during the month

Economists' note: Time to Sale is a measure of the length of the home selling process, calculated as the number of days between the initial listing of a property and the closing of the sale. *Median Time to Sale* is the amount of time the "middle" property selling this month was on the market. That is, 50% of homes selling this month took *less* time to sell, and 50% of homes took *more* time to sell. Median Time to Sale gives a more accurate picture than Average Time to Sale, which can be skewed upward by small numbers of properties taking an abnormally long time to sell.

Month	Median Time to Sale	Percent Change Year-over-Year
Year-to-Date	109 Days	4.8%
April 2026	96 Days	5.5%
March 2026	105 Days	6.1%
February 2026	106 Days	6.0%
January 2026	105 Days	1.0%
December 2025	101 Days	1.0%
November 2025	106 Days	-1.9%
October 2025	113 Days	15.3%
September 2025	115 Days	18.6%
August 2025	110 Days	17.0%
July 2025	107 Days	9.2%
June 2025	103 Days	8.4%
May 2025	98 Days	7.7%
April 2025	91 Days	4.6%

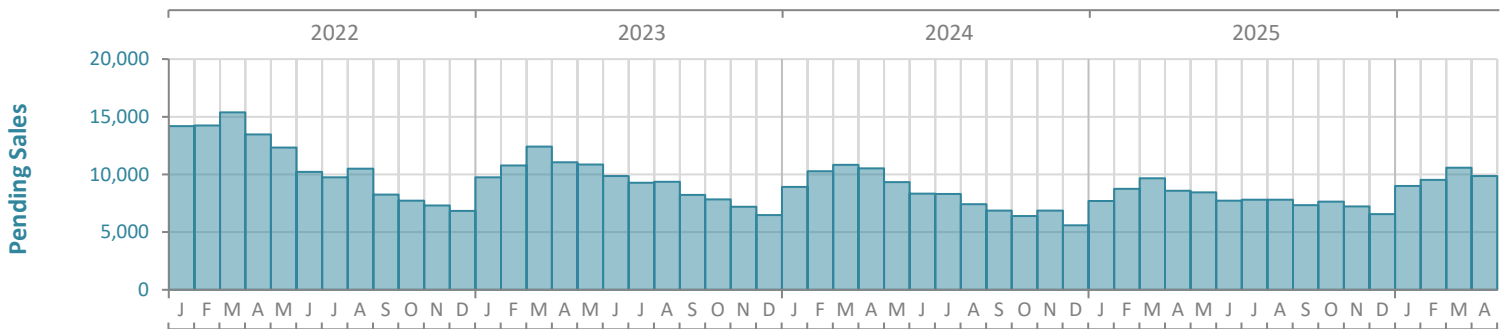


New Pending Sales

The number of listed properties that went under contract during the month

Economists' note: Because of the typical length of time it takes for a sale to close, economists consider Pending Sales to be a decent indicator of potential future Closed Sales. It is important to bear in mind, however, that not all Pending Sales will be closed successfully. So, the effectiveness of Pending Sales as a future indicator of Closed Sales is susceptible to changes in market conditions such as the availability of financing for homebuyers and the inventory of distressed properties for sale.

Month	New Pending Sales	Percent Change Year-over-Year
Year-to-Date	39,009	12.3%
April 2026	9,861	14.7%
March 2026	10,597	9.6%
February 2026	9,543	9.1%
January 2026	9,008	16.9%
December 2025	6,556	17.1%
November 2025	7,217	5.2%
October 2025	7,643	19.4%
September 2025	7,332	6.6%
August 2025	7,802	4.9%
July 2025	7,799	-6.1%
June 2025	7,719	-7.4%
May 2025	8,442	-9.6%
April 2025	8,597	-18.3%



New Listings

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

Month	New Listings	Percent Change Year-over-Year
Year-to-Date	62,245	-9.0%
April 2026	13,757	-11.9%
March 2026	14,832	-13.3%
February 2026	14,275	-15.2%
January 2026	19,381	2.7%
December 2025	10,309	-13.5%
November 2025	12,272	-6.0%
October 2025	14,309	13.7%
September 2025	11,749	-6.8%
August 2025	11,611	-11.7%
July 2025	11,674	-5.9%
June 2025	11,858	-3.3%
May 2025	13,347	-6.0%
April 2025	15,621	1.7%

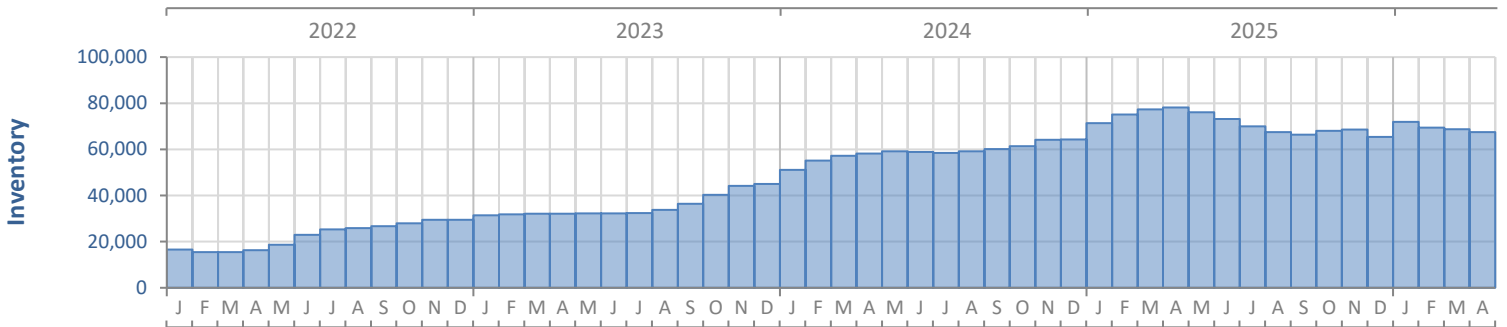


Inventory (Active Listings)

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

Month	Inventory	Percent Change Year-over-Year
YTD (Monthly Avg)	69,383	-8.1%
April 2026	67,521	-13.6%
March 2026	68,757	-11.1%
February 2026	69,369	-7.6%
January 2026	71,885	0.8%
December 2025	65,462	1.8%
November 2025	68,656	7.0%
October 2025	67,984	10.7%
September 2025	66,341	10.3%
August 2025	67,478	14.0%
July 2025	70,017	19.7%
June 2025	73,225	24.3%
May 2025	76,148	28.8%
April 2025	78,183	34.3%

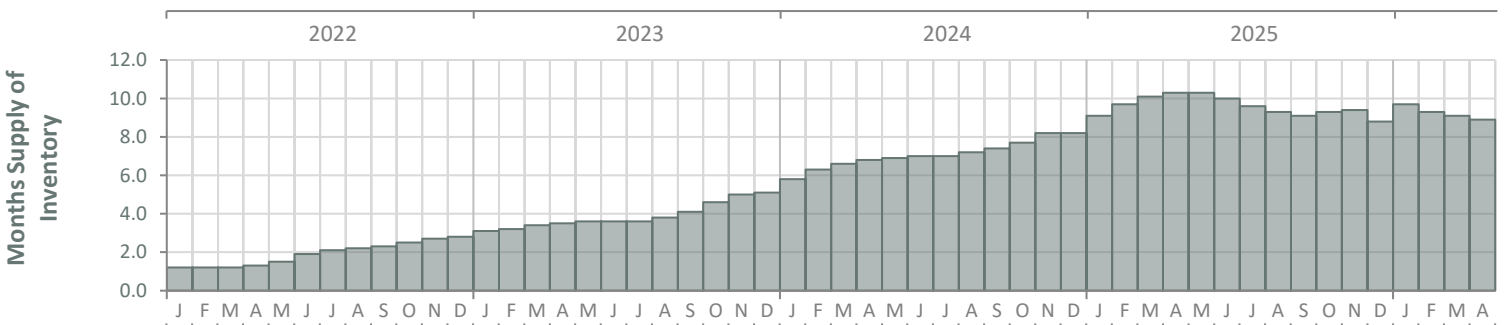


Months Supply of Inventory

An estimate of the number of months it will take to deplete the current Inventory given recent sales rates

Economists' note: MSI is a useful indicator of market conditions. The benchmark for a balanced market (favoring neither buyer nor seller) is 5.5 months of inventory. Anything higher is traditionally a buyers' market, and anything lower is a sellers' market. There is no single accepted way of calculating MSI. A common method is to divide current Inventory by the most recent month's Closed Sales count, but this count is a usually poor predictor of future Closed Sales due to seasonal cycles. To eliminate seasonal effects, we use the 12-month average of monthly Closed Sales instead.

Month	Months Supply	Percent Change Year-over-Year
YTD (Monthly Avg)	9.3	-5.1%
April 2026	8.9	-13.6%
March 2026	9.1	-9.9%
February 2026	9.3	-4.1%
January 2026	9.7	6.6%
December 2025	8.8	7.3%
November 2025	9.4	14.6%
October 2025	9.3	20.8%
September 2025	9.1	23.0%
August 2025	9.3	29.2%
July 2025	9.6	37.1%
June 2025	10.0	42.9%
May 2025	10.3	49.3%
April 2025	10.3	51.5%

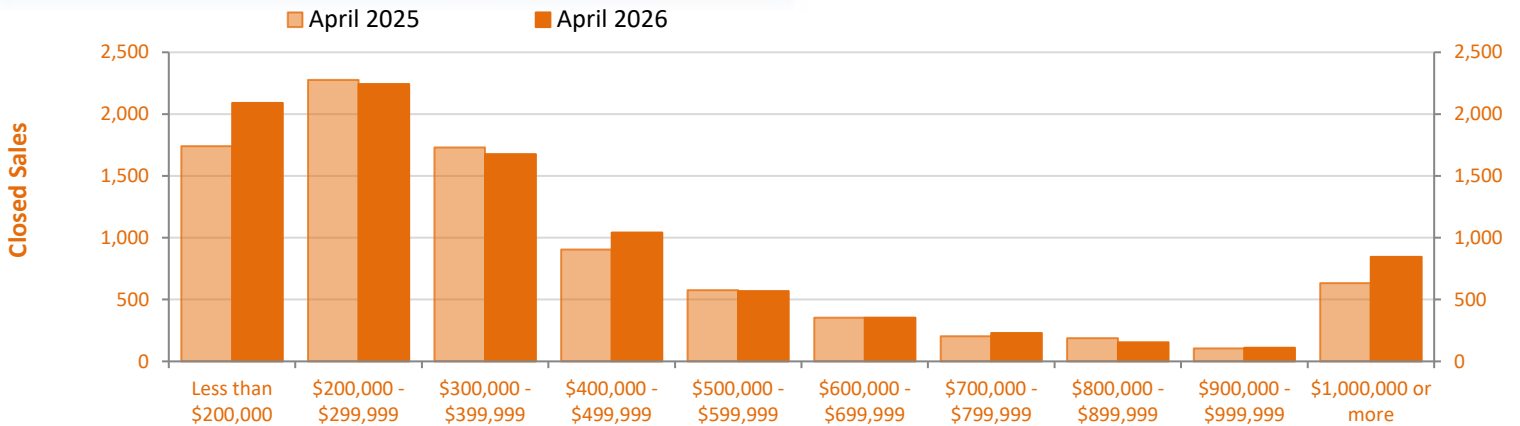


Closed Sales by Sale Price

The number of sales transactions which closed during the month

Economists' note: Closed Sales are one of the simplest—yet most important—indicators for the residential real estate market. When comparing Closed Sales across markets of different sizes, we recommend comparing the percent changes in sales rather than the number of sales. Closed Sales (and many other market metrics) are affected by seasonal cycles, so actual trends are more accurately represented by year-over-year changes (i.e. comparing a month's sales to the amount of sales in the same month in the previous year), rather than changes from one month to the next.

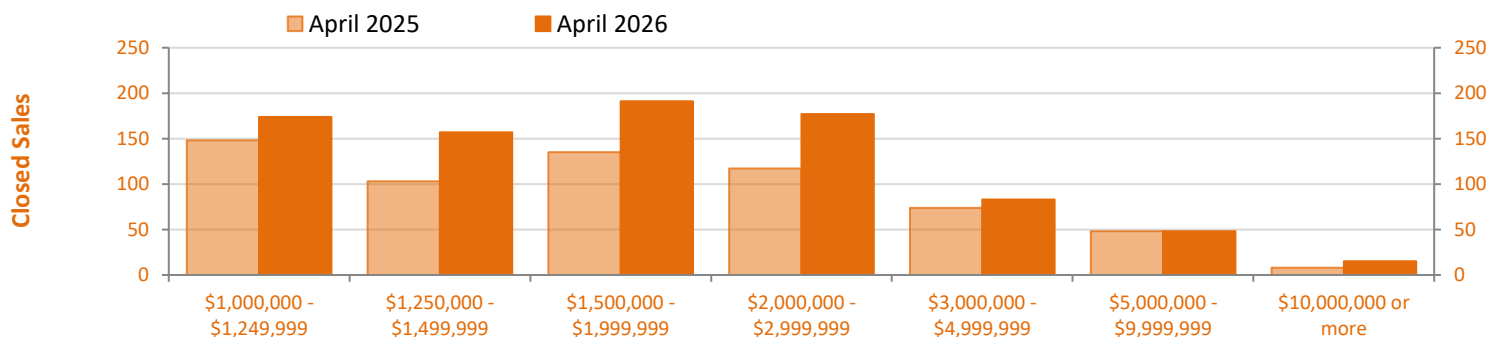
Sale Price	Closed Sales	Percent Change Year-over-Year
Less than \$200,000	2,091	20.0%
\$200,000 - \$299,999	2,242	-1.5%
\$300,000 - \$399,999	1,675	-3.2%
\$400,000 - \$499,999	1,042	15.1%
\$500,000 - \$599,999	568	-1.2%
\$600,000 - \$699,999	354	0.0%
\$700,000 - \$799,999	228	12.3%
\$800,000 - \$899,999	155	-17.1%
\$900,000 - \$999,999	109	4.8%
\$1,000,000 or more	845	33.5%



Million Dollar Spotlight

Closed Sales by Sale Price for properties selling for \$1,000,000 or more

Sale Price	Closed Sales	Percent Change Year-over-Year
\$1,000,000 - \$1,249,999	174	17.6%
\$1,250,000 - \$1,499,999	157	52.4%
\$1,500,000 - \$1,999,999	191	41.5%
\$2,000,000 - \$2,999,999	177	51.3%
\$3,000,000 - \$4,999,999	83	12.2%
\$5,000,000 - \$9,999,999	48	0.0%
\$10,000,000 or more	15	87.5%

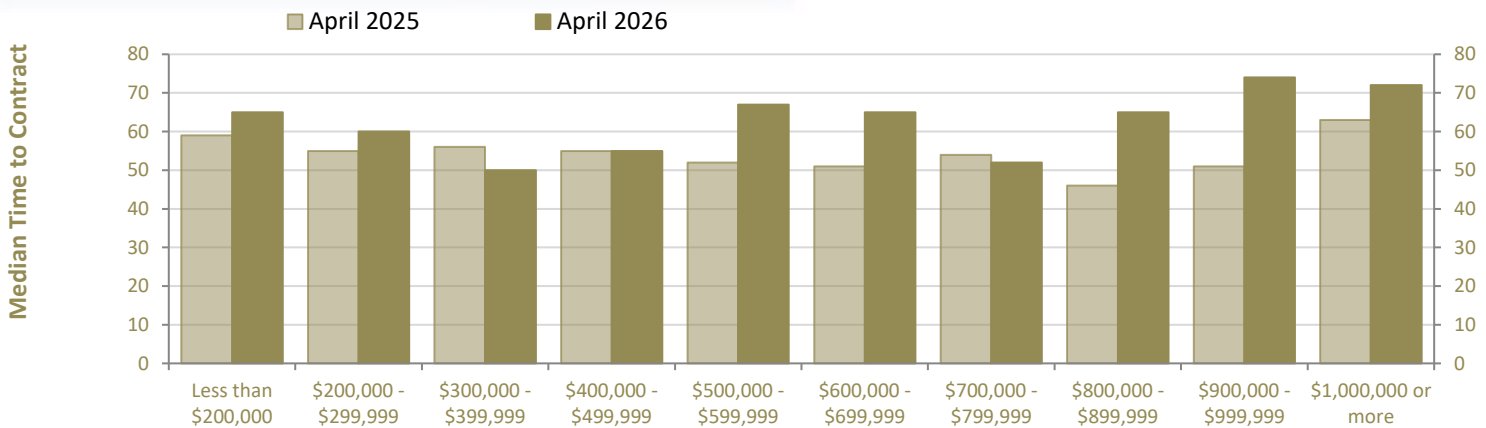


Median Time to Contract by Sale Price

The median number of days between the listing date and contract date for all Closed Sales during the month

Economists' note: Like Time to Sale, Time to Contract is a measure of the length of the home selling process calculated for sales which closed during the month. The difference is that Time to Contract measures the number of days between the initial listing of a property and the signing of the contract which eventually led to the closing of the sale. When the gap between Median Time to Contract and Median Time to Sale grows, it is usually a sign of longer closing times and/or declining numbers of cash sales.

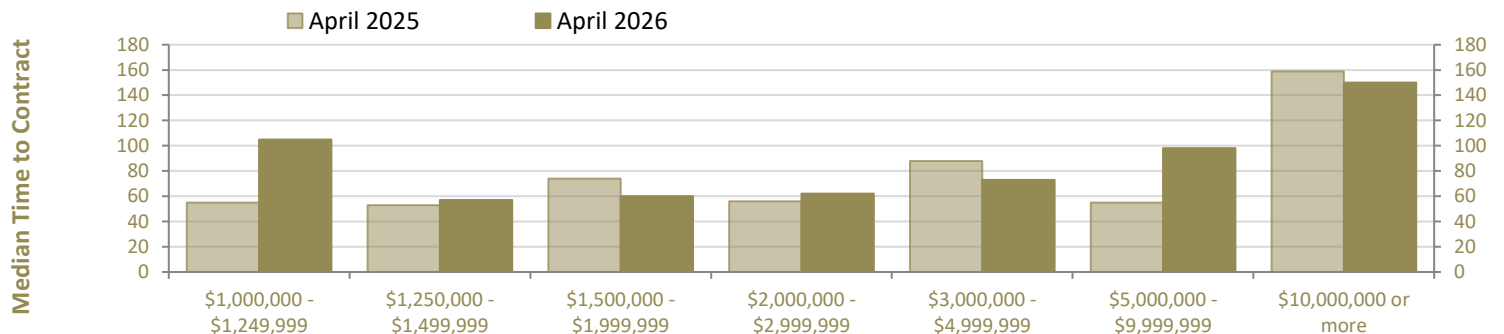
Sale Price	Median Time to Contract	Percent Change Year-over-Year
Less than \$200,000	65 Days	10.2%
\$200,000 - \$299,999	60 Days	9.1%
\$300,000 - \$399,999	50 Days	-10.7%
\$400,000 - \$499,999	55 Days	0.0%
\$500,000 - \$599,999	67 Days	28.8%
\$600,000 - \$699,999	65 Days	27.5%
\$700,000 - \$799,999	52 Days	-3.7%
\$800,000 - \$899,999	65 Days	41.3%
\$900,000 - \$999,999	74 Days	45.1%
\$1,000,000 or more	72 Days	14.3%



Million Dollar Spotlight

Median Time to Contract by Sale Price for properties selling for \$1,000,000 or more

Sale Price	Median Time to Contract	Percent Change Year-over-Year
\$1,000,000 - \$1,249,999	105 Days	90.9%
\$1,250,000 - \$1,499,999	57 Days	7.5%
\$1,500,000 - \$1,999,999	60 Days	-18.9%
\$2,000,000 - \$2,999,999	62 Days	10.7%
\$3,000,000 - \$4,999,999	73 Days	-17.0%
\$5,000,000 - \$9,999,999	98 Days	78.2%
\$10,000,000 or more	150 Days	-5.7%

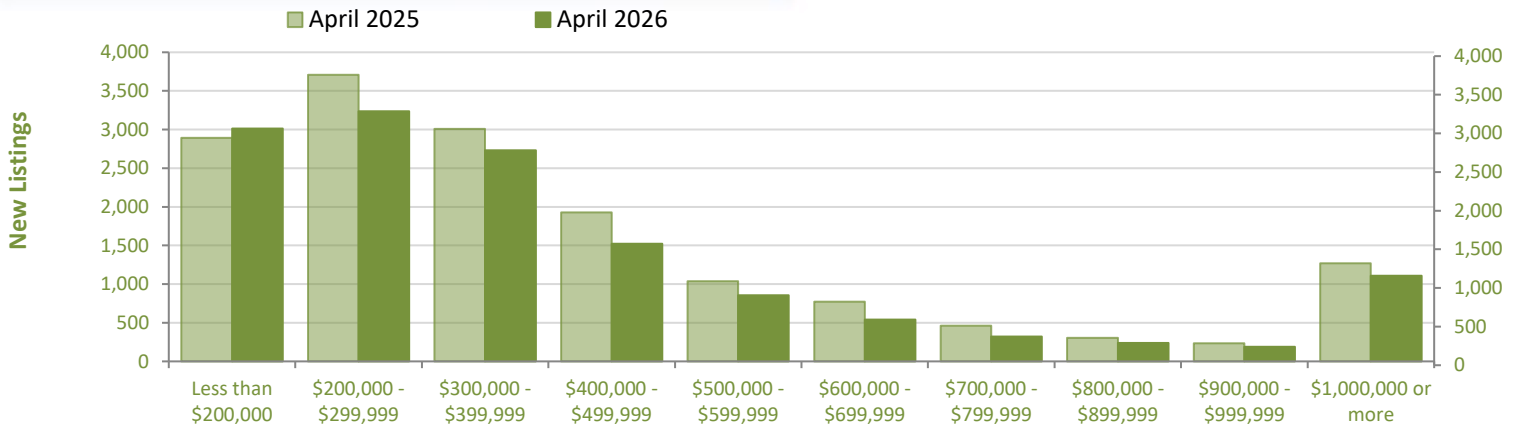


New Listings by Initial Listing Price

The number of properties put onto the market during the month

Economists' note: New Listings tend to rise in delayed response to increasing prices, so they are often seen as a lagging indicator of market health. As prices rise, potential sellers raise their estimations of value—and in the most recent cycle, rising prices have freed up many potential sellers who were previously underwater on their mortgages. Note that in our calculations, we take care to not include properties that were recently taken off the market and quickly relisted, since these are not really *new* listings.

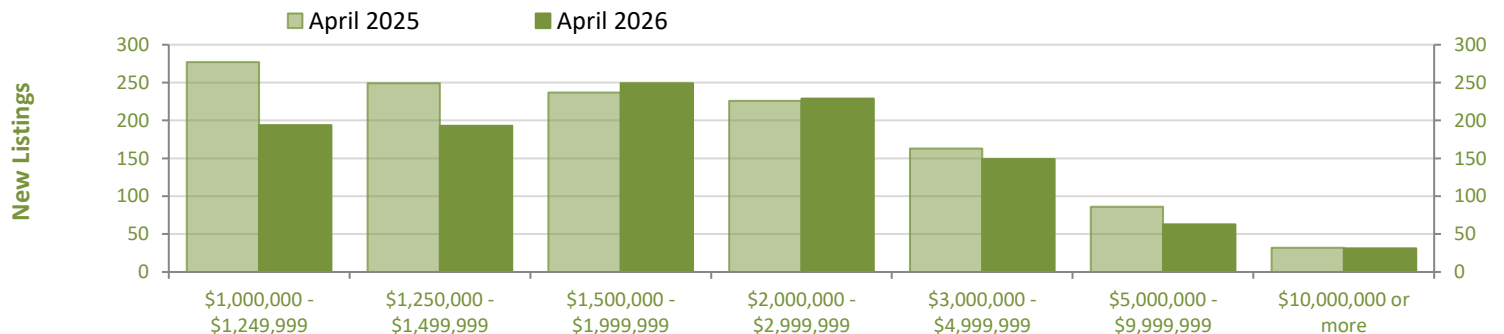
Initial Listing Price	New Listings	Percent Change Year-over-Year
Less than \$200,000	3,013	4.1%
\$200,000 - \$299,999	3,237	-12.7%
\$300,000 - \$399,999	2,731	-9.3%
\$400,000 - \$499,999	1,521	-21.1%
\$500,000 - \$599,999	855	-17.6%
\$600,000 - \$699,999	542	-29.7%
\$700,000 - \$799,999	321	-30.5%
\$800,000 - \$899,999	239	-21.6%
\$900,000 - \$999,999	190	-18.8%
\$1,000,000 or more	1,108	-12.8%



Million Dollar Spotlight

New Listings by Initial Listing Price for properties listed for \$1,000,000 or more

Initial Listing Price	New Listings	Percent Change Year-over-Year
\$1,000,000 - \$1,249,999	194	-30.0%
\$1,250,000 - \$1,499,999	193	-22.5%
\$1,500,000 - \$1,999,999	249	5.1%
\$2,000,000 - \$2,999,999	229	1.3%
\$3,000,000 - \$4,999,999	149	-8.6%
\$5,000,000 - \$9,999,999	63	-26.7%
\$10,000,000 or more	31	-3.1%

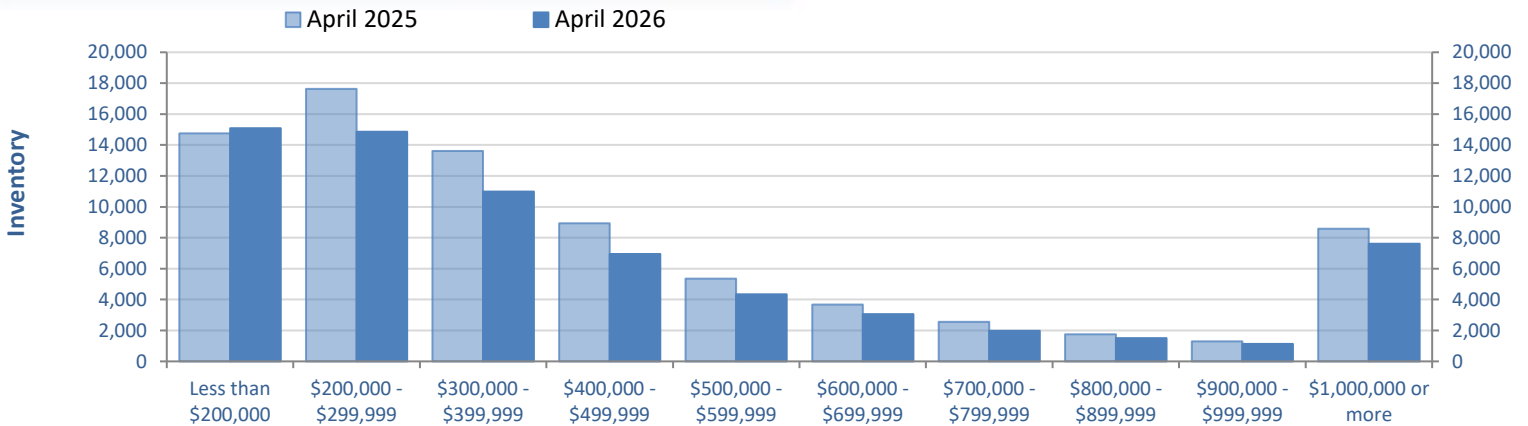


Inventory by Current Listing Price

The number of property listings active at the end of the month

Economists' note: There are a number of ways to define and calculate Inventory. Our method is to simply count the number of active listings on the last day of the month, and hold this number to compare with the same month the following year. Inventory rises when New Listings are outpacing the number of listings that go off-market (regardless of whether they actually sell). Likewise, it falls when New Listings aren't keeping up with the rate at which homes are going off-market.

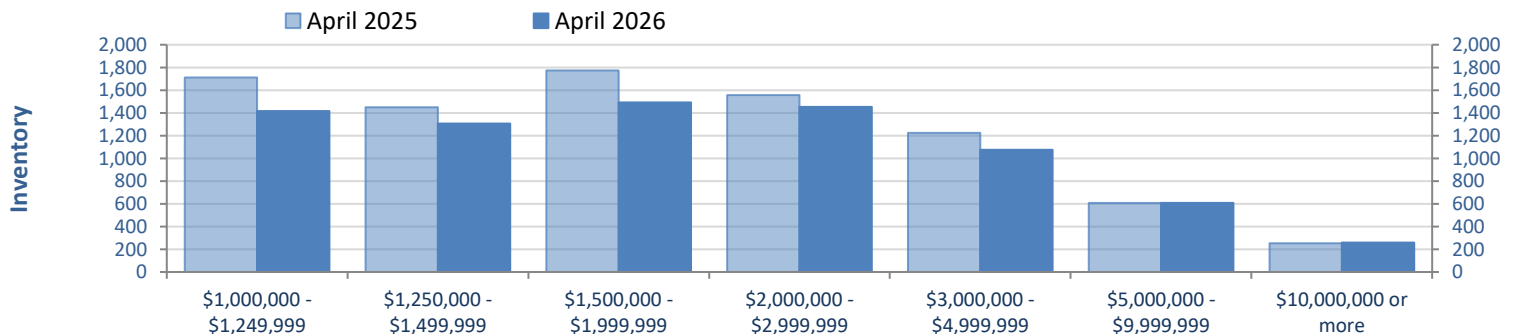
Current Listing Price	Inventory	Percent Change Year-over-Year
Less than \$200,000	15,089	2.2%
\$200,000 - \$299,999	14,866	-15.7%
\$300,000 - \$399,999	10,990	-19.2%
\$400,000 - \$499,999	6,955	-22.3%
\$500,000 - \$599,999	4,330	-19.2%
\$600,000 - \$699,999	3,058	-17.0%
\$700,000 - \$799,999	1,987	-22.5%
\$800,000 - \$899,999	1,508	-13.6%
\$900,000 - \$999,999	1,129	-12.8%
\$1,000,000 or more	7,609	-11.3%



Million Dollar Spotlight

Inventory by Current Listing Price for properties listed for \$1,000,000 or more

Current Listing Price	Inventory	Percent Change Year-over-Year
\$1,000,000 - \$1,249,999	1,417	-17.3%
\$1,250,000 - \$1,499,999	1,307	-9.9%
\$1,500,000 - \$1,999,999	1,491	-16.0%
\$2,000,000 - \$2,999,999	1,454	-6.7%
\$3,000,000 - \$4,999,999	1,075	-12.2%
\$5,000,000 - \$9,999,999	607	0.0%
\$10,000,000 or more	258	2.0%



Monthly Distressed Market - April 2026

Townhouses and Condos

Florida



		April 2026	April 2025	Percent Change Year-over-Year
Traditional	Closed Sales	9,262	8,676	6.8%
	Median Sale Price	\$316,210	\$315,000	0.4%
Foreclosure/REO	Closed Sales	35	30	16.7%
	Median Sale Price	\$205,000	\$202,450	1.3%
Short Sale	Closed Sales	12	4	200.0%
	Median Sale Price	\$257,500	\$315,596	-18.4%

