

A RECENT STUDY FOUND THAT **RENT CONTROL** WOULD HAVE THE FOLLOWING **NEGATIVE IMPACTS**

THE STUDY EXAMINED IMPACTS ON MULTIFAMILY HOUSING FOR JACKSONVILLE

HOUSING OPPORTUNITIES LOST

5,626

FEWER APARTMENTS IN THE CONSTRUCTION PIPELINE

\$1.25 BILLION
LESS IN NEW CONSTRUCTION



ECONOMIC LOSSES

23,559

FEWER NEW JOBS

\$1.26 BILLION

POTENTIAL WAGES LOST

\$2.84 BILLION

POTENTIAL ECONOMIC LOSS

POTENTIAL TAX REVENUE LOST

LOST LOCAL TAX REVENUE

\$98.6 MILLION

LOST STATE TAX REVENUE

\$59.2 MILLION

TOTAL LOST LOCAL & STATE TAX REVENUE

\$157.8 MILLION

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