

A RECENT STUDY FOUND THAT **RENT CONTROL** WOULD HAVE THE FOLLOWING **NEGATIVE IMPACTS**

THE STUDY EXAMINED IMPACTS ON MULTIFAMILY HOUSING FOR MIAMI

HOUSING OPPORTUNITIES LOST

6,709

FEWER APARTMENTS IN THE CONSTRUCTION PIPELINE

\$2.07 BILLION
LESS IN NEW CONSTRUCTION



ECONOMIC LOSSES

37,083

FEWER NEW JOBS

\$1.94 BILLION

POTENTIAL WAGES LOST

\$4.87 BILLION

POTENTIAL ECONOMIC LOSS

POTENTIAL TAX REVENUE LOST

LOST LOCAL TAX REVENUE

\$115.9 MILLION

LOST STATE TAX REVENUE

\$81.5 MILLION

TOTAL LOST LOCAL & STATE TAX REVENUE

\$197.4 MILLION

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