

THE HOMETOWN HEROES HOUSING PROGRAM (HHHP)

WAS CREATED IN 2022 to provide down payment and closing cost assistance to first-time, income-qualified homebuyers to help them buy a home in the community where they work. This assistance is provided via a zero-interest loan that is repaid when the home is sold, rented or transferred.

Due to the success of the program, the Florida Legislature expanded it in 2023. So what changed to make HHHP even better?

- An additional \$100 million invested in HHHP so more hard-working Floridians will be able to buy their first home.
- All full-time, Florida-based employees at or below 150% Area Median Income are now eligible (previously restricted to certain professions).
- The maximum loan amount increased from \$25,000 to \$35,000, while the cap of 5% of purchase price remains.
- Certain manufactured homes now qualify for HHHP loans.
- HHHP is now an official part of Florida law (previously only a part of the 2022 state budget).



Learn more at: floridarealtors.org/hometown-heroes