

THE LIVE LOCAL ACT WAS SIGNED INTO LAW ON MARCH 29, 2023

Here's why this new law is so important for housing in Florida:

- **\$811 million, the largest investment in housing ever in state history, including:**
 - + \$252 million to help people buy homes.
 - + \$259 million to create new affordable rental units.
 - + \$100 million to help Florida workers buy their first home.
 - + Up to \$100 million for business tax contributions to rental housing.
- **\$1.5 billion over ten years to build new affordable rental units.**
- **Expands eligibility of Hometown Heroes Housing Program and increases maximum loan amount.**
- **Uses tax exemptions and credits to incentivize private investment in affordable rental housing.**
- **Eases local restrictions on where affordable housing can be built.**



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