

# THE HOMETOWN HEROES HOUSING PROGRAM (HHHP)

**WAS CREATED IN 2022** to provide down payment and closing cost assistance to first-time, income-qualified homebuyers to help them buy a home in the community where they work. This assistance is provided via a zero-interest loan that is repaid when the home is sold, rented or transferred.

**Due to the success of the program, it received new funding in 2023:**

- The Florida Housing Finance Corporation, which runs HHHP, injected an additional \$36 million into it which became available on Nov. 6th, 2023.
- Prior to that, an additional \$100 million was invested in HHHP by the Florida Legislature but was expended in less than two months after becoming available.

**The success of the program also prompted the Florida Legislature to expand it in the following ways:**

- All full-time, Florida-based employees at or below 150% Area Median Income are now eligible (previously restricted to certain professions).
- The maximum loan amount increased from \$25,000 to \$35,000, while the cap of 5% of the first mortgage loan amount remains.
- Certain manufactured homes now qualify for HHHP loans.
- HHHP is now an official part of Florida law (previously only a part of the 2022 state budget).



**Learn more at:** [floridarealtors.org/hometown-heroes](https://floridarealtors.org/hometown-heroes)