

Florida Realtors® Successfully Advocating for Commercial Real Estate



2017

1. First-ever cut to the Business Rent Tax
2. Advocated for the creating of Qualified Opportunity Zones

2018

1. Second cut to the Business Rent Tax
2. Passed Amendment 2, which stopped a \$725 million tax increase by permanently capping property tax increases on commercial investment properties

2019

1. Third cut to the Business Rent Tax
2. Approval of online notaries
3. Extended a tax break for energy efficiency improvements to commercial buildings

2020

1. Ensured that commercial real estate transactions did not shut down during the COVID-19 pandemic
2. Eliminated the burdensome dual signature requirement on commercial leases longer than one year
3. Made sure that commercial Realtors would have access to federal COVID-19 relief programs

2021

1. Major cut to the Business Rent tax from 5.5% to 2% once the unemployment compensation trust fund is replenished in 2024
2. Backed the successful legal battle to end the prolonged eviction moratorium
3. Defeated the proposed limitations to the 1031 like-kind exchange that were in the Build Back Better bill

2022

1. Increased zoning flexibility for mixed-use projects to benefit affordable housing and commerce activities

2023

1. Early cut to the Business Rent Tax from 5.5% to 4.5% ahead of the planned 2024 cut to 2%
2. Gave businesses access to new tax relief programs in the Live Local Act – groundbreaking housing legislation that lets more Floridians live where they work
3. Provided businesses with new tools to help push back against harmful local ordinances

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