

Beyond the Mortgage: What To Budget For

Buying a home means more than a mortgage—
budget for these essentials:

Primary Mortgage Insurance (PMI)

Required with less than
20% down; added to
your monthly mortgage

Down- Payment

Often 20%,
but can be lower
(with higher monthly
payments)

Ongoing Costs

Insurance, property
taxes, HOA fees &
maintenance

Pro Tip: Plan ahead to avoid
surprises and make your home
purchase a smart one!

Closing Costs

2%–5% of the loan
for fees like appraisal,
title & taxes

Moving Expenses

Vary based on
distance & how
much you're
moving



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