Ready to buy? Do the math *(because lenders will).*

The 28/36 rule can help you estimate how much home you can afford.

28%

of your gross monthly income is the maximum lenders want to see going toward housing costs. That includes principal, interest, taxes and insurance.

36%

is the ceiling for all your monthly debt payments combined, including your new mortgage.

Search "28/36 rule" to find an online calculator.

Know where you stand before you make an offer.

Source: Bankrate

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